

Explanation of variances – pro forma

Name of smaller authority:

ST EWE PARISH COUNCIL

County area (local councils and

CORNWALL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	8,718	8,023				variance from PY opening balance not required - Balance	
2 Precept or Rates and Levies	5,104	5,104	0	0.00%	NO		
3 Total Other Receipts	2,935	2,391	-544	18.53%	YES		£2391 - 2935 + 707 - 100 = £63 unexplained variance, which is less than 15%. The agency agreement of £707 was paid in 2017-18, but not yet paid in 2018-19. In 2018-19 the council received a grant from the Emergency Plan for £100.
4 Staff Costs	2,975	3,247	272	9.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,760	4,829	-931	16.16%	YES		£4829 - 5760 + 500 + 465 = £34 unexplained variance, which is less than 15%. In 2017-18 £500 was granted to the Country Fair for a shed and £465 was spent on the clerk's new laptop.
7 Balances Carried Forward	8,023	7,442			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,458	3,458	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable